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Using A Limited Liability Company (LLC) For Real Estate Investments: What's Really At Risk When You Get Sued

Using a Limited LIABILITY Company

FOR REAL ESTATE INVESTING



WHAT'S REALLY AT RISK IF YOU GET SUED

Sarah E. Holmes, Esq.



Synopsis

If you're buying rental properties or investing in real estate, you've probably heard that you should put the property in a limited liability company (LLC). In this book, former trial attorney Sarah Holmes explains the advantages and disadvantages of using an LLC to invest in real estate and what it's really like to be a defendant in a lawsuit. Sprinkled with true stories of lawsuits she defended, Ms. Holmes weaves interesting anecdotes with practical considerations. Part of the Speak Human Legal Guides series.

Book Information

File Size: 128 KB

Print Length: 23 pages

Publisher: Proletariat Press LLC; 1 edition (February 19, 2016)

Publication Date: February 19, 2016

Sold by:Â Digital Services LLC

Language: English

ASIN: B01BL56SCQ

Text-to-Speech: Enabled

X-Ray: Not Enabled

Word Wise: Enabled

Lending: Not Enabled

Enhanced Typesetting: Enabled

Best Sellers Rank: #31,572 Paid in Kindle Store (See Top 100 Paid in Kindle Store) #1 inÂ Kindle Store > Kindle eBooks > Business & Money > Real Estate > Law #2 inÂ Kindle Store > Kindle eBooks > Law > Practical Guides > Real Estate #6 inÂ Books > Business & Money > Real Estate > Law

Customer Reviews

Mostly a good book about LLC's if you are unfamiliar with LLC's and their legal protection in conjunction with real estate. Many experienced real estate investors already know the advantages and disadvantages. This is good information for the less experienced. The bottom line advice provided is that the laws vary and for your jurisdiction/location you need the advice of an experienced local attorney.

Reading this book has confirmed what I already know about LLC's. It is concise and informative and

has some entertaining stories. I was hoping for more technicalities that's why I only gave it 4 stars.

As an investment property owner, I was looking to determine whether I should roll my investments into an LLC. This insightful guide gave me more food for thought and new avenues to explore to ensure that I'm fully covered. The author's experience in litigation provided helpful, real-world insights into the legal process around real-estate lawsuits. I hope she considers publishing a step by step guide for small-scale real estate investors in the future.

Clear and to the point. Makes the subject matter more understandable. I've often wonder about applying LLC's to property purchases. This book helps. Good quick read.

Good introduction as to why to form LLC . Her bottom line is to hire a lawyer to set up and review.

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